

PSC NEWS Missouri Public Service Commission

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FOR IMMEDIATE RELEASE

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PSC APPROVES AGREEMENT REACHED IN W.P.C. SEWER COMPANY RATE CASE

JEFFERSON CITY—The Missouri Public Service Commission has approved an agreement between the PSC Staff, the Office of the Public Counsel and W.P.C. Sewer Company, which authorizes the company to increase its annual sewer operating revenues by approximately \$5,112 effective for service on and after April 27, 2007.

This rate increase marks the first time sewer rates have changed for W.P.C. Sewer Company since September 1, 1993.

W.P.C. Sewer Company submitted its rate increase request on September 11, 2006, seeking to increase its annual sewer operating revenues by approximately \$14,094. Increases in utility plant investment as well as increases in operation and maintenance expenses were some of the reasons why the company sought a rate increase.

The Staff of the Missouri Public Service Commission conducted a thorough audit of the books and records of W.P.C. Sewer Company. Based upon that audit, the PSC Staff stated a revenue increase of approximately \$5,112 was necessary for the company to recover its cost of service. W.P.C. Sewer Company and the Office of the Public Counsel agreed with the PSC Staff recommendation.

The Office of the Public Counsel is a separate state agency representing the general public in cases before the Commission.

Currently, a residential customer pays a flat monthly sewer rate of \$17.53. Under the agreement approved by the PSC, the new monthly sewer rate will be \$23.89. When W.P.C. Sewer Company filed its request in September, it sought to increase the monthly sewer rate to \$35.06.

W.P.C. Sewer Company serves approximately 67 residential customers in the South Walnut Hills Development in Sedalia, Missouri.